

Huaxin Cement Co., Ltd.

Announcement on the Completion of Corporate Bonds

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

17, 2023. The meeting approved the Proposal on the Issuance of Corporate Bonds. The size of the corporate bonds is no more than RMB 3 billion (including RMB 3 billion). The maturity of the corporate bonds to be issued is not more than 5 years and may be of single maturity variety or a mix of maturities.

The Company has completed the issuance of the first tranche of Technology Innovation Corporate Bond targeted at professional investors.

Basics of the issuance:

1. Issuer: Huaxin Cement Co., Ltd
2. Scale of issuance: RMB 1100 million
3. Term of the bond: 5 years
4. Interest of the bond: nominal interest rate 2.49%
5. Interest payment: simple interest, payment of interest each year
6. Purpose of bond: repayment of maturing bonds
7. Bond