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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in

of China)

(Stock Code: 6655)

DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023

The Company will pay a final dividend of RMB 0.53 (tax inclusive) in cash per Share for the year ended 31 December 2023 to the H-shareholders whose names appeared on the register of members of the Company on Friday, 31 May 2024. Dividend payable to the H-shareholders will be paid in Hong Kong dollars or US dollars, which amounts to approximately HKD0.581957 (tax inclusive) or USD 0.074567 (tax inclusive) per H share. Such Final Dividend will be paid by the receiving agent on Friday, 19 July 2024. In order to determine the list of H-share holders who are entitled to receive the Final Dividend for the year ended 31 December 2023, the H share register of members of the Company will be closed from Tuesday, 28 May 2024 to Friday, 31 May 2024 (both days inclusive), during which period no transfer of H shares will be registered.

Re

21 May 2024 on the poll results of the 2023
and appointment of directors and supervisors

Circular

AGM Notice

both dated 26 April 2024, which include but not limited to final dividend of RMB 0.53 (tax inclusive) in cash per Share for the year ended 31 December 2023

otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the Announcement, the Circular and the AGM Notice.

Company

AGM and re-election

Announcement

3 AGM of the Company

Final Dividend

DISTRIBUTION OF FINAL DIVIDEND

The distribution plan has been approved by shareholders of the Company **Shareholders** at the AGM. In order to determine the list of H-share holders who are entitled to receive the Final Dividend, the H share register of members of the Company will be closed from Tuesday, 28 May 2024 to Friday, 31 May 2024 (both days inclusive), during which period no transfer of H shares will be registered. The H-share holders who are listed on the shareholders register on Friday, 31 May 2024 are entitled to receive the Final Dividend. In order to qualify for the Final Dividend, the H-share holders of the Company whose transfers have not been registered

Chinese resident enterprise distributes dividends for year of 2008 or any year thereafter to its H-share holders which are overseas non-resident enterprises, it shall withhold the enterprise income tax thereon at the uniform rate of 10%. Therefore, when the Company distributes dividends for the year ended 31 December 2023 to its shareholders who are overseas non-resident enterprises listed on the H-share register, it is obliged to withhold the enterprise income tax at a rate of 10%. After receiving the dividends, a non-resident enterprise shareholder may, by itself or through an authorized agent or withholding agent, submit an application to the competent tax authorities for enjoying any treatment under a relevant tax agreement (arrangement), and provide proof that it is an actual beneficial owner satisfying the requirements of the tax agreement (arrangement). If the application is justified upon verification, the competent authority shall refund the difference between the tax paid and the tax payable calculated at the tax rate under the tax agreement (arrangement).

According to the Circular on Some Policy Questions Concerning Individual Income Tax (CSZ [1994] No. 020) issued by the Ministry of Finance and the State Administration of Taxation on 13 May 1994, overseas individuals are exempted from the individual income tax for the dividends and bonuses received from foreign-invested enterprises. When distributing dividends for the year ended 31 December 2023 to its shareholders who are foreign individuals listed on the H-share register, the Company, as a foreign-invested enterprise, will not withhold individual income tax of such shareholders.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

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Company through Shanghai-Fi

In accordance with the Notice of the Tax Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (CS [2016] No. 127) implemented on 5 December 2016,

- for dividends received by mainland individual investors from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements; and
- for dividends received by mainland enterprise investors from investing in the H shares through the Shenzhen-Hong Kong Stock Connect, the Company does not withhold tax on dividends, and the tax payable shall be declared and paid by such enterprises on their own.

Should the H-shareholders of the Company have any doubt in relation to the aforesaid arrangements, they may consult their tax advisors about the relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H shares of the Company.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan City, Hubei Province, China

23 May 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* *For identification purposes only*