

**Huaxin Cement Co., Ltd.**  
**Announcement on Resolutions of the Thirty First Meeting of the Tenth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

### **I. Convening of the Board Meeting**

The Thirty First Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. by site meeting and circular resolution on 25-28 March, 2024. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 15 March, 2024 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

### **II. Reviewing of the Board Meeting**

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. The Company's 2023 Annual Report and its Abstract, Performance Announcement (Voting Result: Affirmative:9; Negative:0; Abstention:0)

The proposal has been approved by the Audit Committee and hence forwarded to the Board for approval.

For the full text of the Annual Report 2023, please refer to the website of Shanghai Stock Exchange: [www.sse.com.cn](http://www.sse.com.cn), and the website of the Company: [www.huaxincem.com](http://www.huaxincem.com).

The Company's 2023 Annual Meeting for approval.

2. Annual Work Report 2023 of the Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

The above Proposal approval.

3. Final Financial Report 2023 and Financial Budget Report 2024 (Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

The above Proposal approval.

4. 2023 Profit Distribution Proposal of the Company (Voting Result: Affirmative: 9;

Negative: 0; Abstention: 0)

For detailed information, please refer to Huaxin Cement Co., Ltd. - Announcement on 2023 Profit Distribution Proposal of the Company published by the Company on the same day.

The above Proposal approval.

5. Proposal on Reappointment of the Accounting Firm for 2024 Financial Audit and Internal Control Audit of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

The proposal has been approved by the Audit Committee and hence forwarded to the Board for approval.

For detailed information, please refer to Huaxin Cement Co., Ltd. - Announcement on the Reappointment of the Audit Firm for 2024 Financial Audit and Internal Control Audit of the Company published by the Company on the same day.

The above Proposal shall be submitted approval.

6. Internal Control Assessment Report 2023 (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

The proposal has been approved by the Audit Committee and hence forwarded to the Board for approval.

For detailed information, please refer to the *Internal Control Assessment Report 2023* disclosed on the website of Shanghai Stock Exchange [www.sse.com.cn](http://www.sse.com.cn)

7. Proposal on Providing the Financing Guarantee for Some Subsidiaries (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to Huaxin Cement Co., Ltd. - Announcement on Providing the Financing Guarantee for Some Subsidiaries published by the Company on the same day.

The above Proposal approval.

8. Annual Debriefing Report 2023 of Independent Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the *Annual Debriefing Report 2023 of Independent Directors* disclosed on the website of Shanghai Stock Exchange [www.sse.com.cn](http://www.sse.com.cn).

9. Proposal in Respect of Nominating Director Candidates for the Eleventh Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

The proposal has been approved by the Nomination Committee and hence forwarded to the Board for approval.

The Tenth Board of Directors is soon to expire. According to the Articles of Association, the Board nominated Mr. Xu Yongmo, Mr. Li Yeqing, Mr. Liu Fengshan, Mr. Martin Kriegner, Mr. Mr. Chi Kong Lo and Ms. Tan Then Hwee as director candidates for the Eleventh Board of Directors by the Board.

For details of the resumes, please refer to the attachment.

The above Proposal

approval.

For details of the resumes, please refer to the Board of Directors' Report 2013/14 (pages 13 to 15) and the Eleventh Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

The proposal has been approved by the Nomination Committee and hence forwarded to the Board for approval.

The Tenth Board of Directors is soon to expire. Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong are hereby nominated as independent director candidates for the Eleventh Board of Directors by the Board.

For details of the resumes, please refer to the Board of Directors' Report 2013/14 (pages 13 to 15) and the Eleventh Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

### **Attachment: Candidates of the Directors for the Eleventh Board of Directors**

Mr. Xu Yongmo, born in April 1956, Master of Engineering, obtained Doctor and Post Doctorate in the United Kingdom. 1982-1983, assistant engineer of Plasterboard Subsidiary of Beijing New Building Material Plant; 1986-1988, head of RMX laboratory of Concrete and Housing Building Materials Institute of China Building Materials Academy; 1988-1991, vice director of Technical Information Centre of China Building Materials Academy; 1998-2002, vice president of China Building Materials Academy; from April 2002 to April 2017, vice president of China Building Materials Federation; from June 2006 to December 2016, president of China Concrete & Cement Product Association; from December 2016 to July 2022, executive president of China Concrete & Cement Product Association; from March 2007 to July 2022, director-general of China Construction Units Association; from October 2007 to July 2019, VP of China Cement Association; from December 2011 to March 2019, director-general of China Silicate Association; from April 2021, he became an independent director of Jiangsu Sobute New Materials Co., Ltd. He served as the honorary president of China Concrete & Cement Product Association since June 2023. He became the Independent Director of the Company from April 2009 to March 2012. He has been the Chairman of the Company in April 2012.

Mr. Li Yeqing, born in February 1964, Doctor, senior engineer (professor level). He is currently the chief executive officer of the Company, chief engineer, chief specialist and executive chairman of the Specialist Committee of China Building Materials Federation. In July 1984, he graduated from Wuhan Institute of Building Materials with

engineering majoring in industrial management, and from Huazhong University of Science and Techno

management science and engineering. From July 1984 to October 1987, served as a teacher in Wuhan University of Technology Silicon Engineering Department, and a deputy secretary of the Youth League Committee. He joined Huaxin Cement Plant

From January 2002 to April 2004, he served as the deputy secretary of the Discipline Inspection Commission of Huangshi City. From April 2004 to October 2006, he served as the deputy secretary of the Daye Municipal Party Committee and the mayor of Daye City. From October 2006 to November 2006, he served as the deputy secretary-general of Huangshi Municipal Party Committee. From November 2006 to September 2011, he served as director-general and secretary of Leading Party Group of Bureau of Civil Affairs of Huangshi City. Since September 2011, he served as the Chairman and General Manager of Huaxin Group Co., Ltd., as well as deputy secretary the party committee of both Huaxin Group Co., Ltd. and Huaxin Cement Co., Ltd. He became a Director of the Company in April 2012. He has been the vice president of the Company in June 2012.

Austrian national born in 1961, Mr. Kriegner was appointed as Head of Asia Pacific and member of the Group Executive Committee of Holcim in August 2016. Since October 2022 he is the Region Head for Asia, Middle East & Africa. Mr. Kriegner joined the Group in 1990 and has held various senior leadership roles within Europe and Asia. He moved to India as CEO 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO for Cement,

Central Europe. Mr. Kriegner has a long association with the Company. He already served as director of the Company from April 2017 to April 2018. He was again appointed as a director of the Company in January 2023. Mr. Martin Kriegner today is a member of the board of directors of LafargeHolcim Bangladesh Ltd listed on the Chittagong Stock Exchange and the Dhaka Stock Exchange (Bangladesh) and LafargeHolcim Maroc S.A. listed on the Casablanca Stock Exchange (Morocco). Mr. Kriegner is a graduate of Vienna University and holds a Doctorate in Law. He also obtained an MBA at the University of Economics in Vienna.

Mr. Lo Chi Kong, born in July 1963, graduated from National Taiwan University with a degree of Science in Management. He is a U.S. certified public accountant since October 1989. He served as the president of Sika Group in China from October 2005 to February 2009 and served as the head of APAC business development as well as the co-head of Corporate and M&A department in Sika Group from March 2009 to March 2018. He joined Holcim Group as the head of Great China in October 2018. He became a Director of the Company in December 2018.

Ms. Tan Then Hwee, Singaporean, born in December 1972, graduated from Wichita State University in the United States of America with a Master of Business Administration and a Bachelor of Business Administration. She has accumulated over 20 years of experience in human resources management within the Asia-Pacific region, with experience in leadership development, talent and succession management, employee engagement and remuneration management. From November 2000 to June 2006, she worked at Philips (a company listed on the Euronext Amsterdam, stock code: PHIA) in Hong Kong, with her last position being the human resources senior manager. From June 2006 to February 2007, she was a human resources senior manager at TPO Displays Hong Kong Limited, a company spun-off from Philips in 2016. Between April 2007 and March 2019, she served as the human resources vice president of the Asia-Pacific region of Sika Group in Singapore. She joined Holcim in March 2019 and is currently the Group Head of Learning and Development. Since January 2023, Ms. Tan has assumed the role of the Head of HR for Holcim Asia Pacific. She served as a non-independent director and member of the compliance committee of Ambuja Cements Limited (a company listed on the

National Stock Exchange of India, stock code: AMBUJACEM) from February 2019 to September 2022 and a director as well as a member of the audit committee of Holcim Philippines, Inc (a company listed on the Philippine Stock Exchange, stock code: HLCEM) since September 2020. She has been a Director of the Company since September 2020.

Mr. Wong Kun Kau, born in 1960, graduated from the University of Hong Kong with a degree in Finance. Mr. Wong Kun Kau has over 28 years of experience in investment banking and corporate finance. He is the founder and has served as a director of Bull Capital Partners Ltd. which is incorporated in the Cayman Islands since July 2007. Before founding Bull Capital Partners Ltd., he worked as the head of BNP Paribas Capital (Asia Pacific) Limited of Investment Banking in Asia. Before that, he worked with Wardley Investment Services Ltd., Bank America Trust Co., (HK) Ltd., Nomura International (HK) Ltd., and Samuel Montagu & Co., Ltd. He has been an independent non-executive director of REF Holdings Limited (a company listed on SEHK, stock code: 1631) since August 2015. He has been an Independent Director of the Company since April 2021.

Mr. Zhang Jiping, born in November 1968, holds an LL.B. degree and Master of Laws degree from the University of International Business and Economics in Beijing and a

Department of China Securities Regulatory Commission as a staff attorney from 1993 and 1996. He worked at Simpson Thacher & Bartlett LLP in its New York and Hong Kong offices from 1997 to 2003. He joined Haiwen & Partners in 2004 and has been promoted as a managing partner in May 2014. He has over 25 years of legal experience, and his practice primarily focuses on the FDI, M&A, and capital markets areas. He has been a Director of the Company since April 2021.

economics from Finance and Economics Department of Xiamen University, a certified public accountant in the PRC, currently working as an off-campus instructor for graduate students at Shanghai University of Finance and Economics. He used to be a representative

he worked with the MOF Commissioners Office in Shanghai. From June 2000 to October 2015, he worked as chief financial officer, chief taxation officer, and chief governmental affairs officer at Philips (China) Investment Co., Ltd. From October 2015 to December 2021, he has been serving as the vice chairman of Shanghai Intellectuals Association Foreign Business Branch, Association, and in charge of O2Change startup incubator and incubation funds jointly created by over ten multinational corporations. He has been an independent director of Wonders Information Co., Ltd. since July 2023. He has been an independent director of the Company since April 2021.