

Huaxin Cement Co., Ltd.

Announcement on 2022 Shares Dividend Distribution

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false, misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Importance:

Cash dividend of 0.51 Yuan per A share

Relevant dates

Stock type	Date of share registration	Last trading date	Ex-dividend date	Date of cash dividends distribution
A Share	2023/6/19		2023/6/20	2023/6/20

Differentiated dividend distribution: yes

I. Profit Distribution Plan

On May 22, 2023, General Meeting 2022 of the Company reviewed and adopted the Profit Distribution Plan.

II. Profit Distribution Plan

1. Distribution year: 2022

2. Distribution range:

All shareholders of the Company registered in China Securities Depository and Clearing Corporation Limited Shanghai Branch (hereinafter referred to as the "CSDC SH Branch) after the closing of Shanghai Stock Exchange (SSE) on the date of share registration.

According to the regulations in the *Guidelines No.7 for the Self-regulation of Companies Listed on Shanghai Stock Exchange Repurchasing Shares*, the shares in the special account of the repurchase are not entitled to enjoy dividend distribution.

3. Differentiated Dividend Distribution Plan:

(1) Differentiated dividend distribution plan

On May 22, 2023, 22 of the Company reviewed and adopted the 2022 Profit Distribution Plan of the Company. The total 2,096,599,855 shares (total shares at the end of 2022) minus 1,649,977 shares (repurchased shares in the special account by the date of share registration), on the basis of the rest 2,094,949,878 shares, a cash dividend of 0.51 Yuan per share (incl.

tax) shall be distributed to all shareholders. Hence 1,068,424,437.78 Yuan shall be distributed.

(2) Calculation of ex-dividend ex-right of the differentiated dividend distribution

According to *Trading Rules of the Shanghai Stock Exchange*, the opening price after ex-dividend and ex-right can be referred to as follows:

Referred price after ex-dividend and ex-right= (closing price before the date of this announcement - cash dividend) (1+change ratio of the outstanding shares)

There are no bonus shares or capital reserve transferred to increase share capital in this profit distribution, therefore the change ratio of the outstanding shares is 0. Referred price after ex-dividend and ex-right= closing price before the date of this announcement - cash dividend.

The total number of A share of the Company is 1,361,879,855, minus repurchased A shares 1,649,977, the number of A shares included in actual profit distribution is 1,360,229,878.

Virtually distributed cash dividend=(shares included in the profit distribution plan cash dividend per share actually distributed) total number of A share = (1,360,229,878×0.51)÷1,361,879,855=0.50938 Yuan/share

the referred price after ex-dividend (ex-right) = (closing price before the date of this announcement 0.50938Yuan) (1+0) = closing price before the date of this announcement 0.50938Yuan/share

III. Relevant dates

Stock type	Date of share registration	Last trading date	Ex-dividend date	Date of cash dividends distribution
A Share	2023/6/19		2023/6/20	2023/6/20

IV. Implementation method of dividends distribution

1. Implementation Method

For unconditional ordinary shares, CSDC SH Branch shall be entrusted to distribute the cash dividends through its capital clearing system to holders of tradable shares who have registration records on the stock right registration date after SSE closes and have transacted the appointed trade in member brokerages of SSE. Shareholders who have already transacted the appointed trades can withdraw the dividends in cash in the appointed securities brokerages on the distribution day. Cash dividends for ted trades shall be temporarily kept by CSDC SH Branch, and the shareholders can withdrew their cash dividends after they transactr -4(t)-4ew Q&p056004B004tr -4(t)(Qqd)d[Tm80.73 Tm[(t)-4(heET EMC /P #MCID 61/Lar

Huaxin Cement Co., Ltd are shares repurchased by the method of centralized bidding

according to the Notice on Tax Policy for SH-HK Stock Exchange Market Transaction Interconnection and Interworking Mechanism Pilot (Caishui [2014]No.81), and the actual dividend is RMB 0.459 Yuan per share after tax. For Shanghai Stock Connect investors who are tax residents outside of China and the there is a tax agreement signed between their home country and China, the income tax rate for cash dividends is lower than 10%. Enterprises or individuals can report to the Company tax authority either by themselves or entrust a withholding agent for enjoying the benefits of the tax agreement. The competent tax authority will refund the difference between the tax already collected and the tax payable calculated according to the tax rate of the tax agreement after the competent tax authority examines it.

V. Consultation Information

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It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd.

June 14, 2023