

Huaxin Cement Co., Ltd.
Announcement on Resolution of the Annual Shareholders' General Meeting 2022

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: May 22, 2023

(II) Convening Place: Meeting Room on the 2nd floor, Block B, Huaxin Building, No.426, Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of Shareholders and authorized proxies who attended the AGM	33
Including: number of A Shareholders	32
number of H Shareholders	1
2. Total shares with voting rights held by Shareholders attending the AGM (share)	1,370,507,423
Including: Total shares held by A share shareholders (share)	908,503,295
Total shares held by H Shareholders (share)	462,004,128
3. Proportion of shares with voting rights held by Shareholders attending the AGM in the Company's total shares with voting rights (%)	65.4196
Including: proportion of shares with voting rights held by A Shareholders in the Company's total shares with voting rights (%)	43.3664
proportion of shares with voting rights held by H Shareholders in the Company's total shares with voting rights (%)	22.0532

(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders' General Meeting of Listed Companies* and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. All of the 9 Directors of the Company were present at the Meeting.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Mr. Ye Jiaxing and Vice President/CFO Mr.Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non-cumulative Voting

1. 2022 Work Report of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	907,953,851	99.9395	406,244	0.0447	143,200	0.0158
H share	459,398,987	99.4361	1,703,777	0.3688	901,364	0.1951
Total Number of the ordinary shares	1,367,352,838	99.7698	2,110,021	0.1540	1,044,564	0.0762

2. 2022 Work Report of the Board of Supervisors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	907,953,851	99.9395	406,244	0.0447	143,200	0.0158
H share	459,360,965	99.4279	1,694,137	0.3667	949,026	0.2054

Total Number of the ordinary shares	1,367,314,816	99.7670	2,100,381	0.1533	1,092,226	0.0797
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3. 2022 Annual Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	907,953,851	99.9395	406,244	0.0447	143,200	0.0158
H share	459,939,453	99.5531	1,115,649	0.2415	949,026	0.2054
Total Number of the ordinary shares	1,367,893,304	99.8093	1,521,893	0.1110	1,092,226	0.0797

4. 2022 Final Financial Report and 2023 Financial Budget Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	907,968,107	99.9411	391,988	0.0431	143,200	0.0158
H share	459,360,965	99.4279	1,694,137	0.3667	949,026	0.2054
Total Number of the ordinary shares	1,367,329,072	99.7681	2,086,125	0.1522	1,092,226	0.0797

5. 2022 Profit Distribution Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	908,111,307	99.9569	391,988	0.0431	0	0.0000

H share	460,277,626	99.6263	813,996	0.1762	912,506	0.1975
Total Number of the ordinary shares	1,368,388,933	99.8454	1,205,984	0.0880	912,506	0.0666

6. Proposal on Reappointment of the Accounting Firm for 2023 Financial Audit and Internal Control Audit of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	908,111,307	99.9569	391,988	0.0431	0	0.0000
H share	459,972,909	99.5603	1,115,649	0.2415	915,570	0.1982
Total Number of the ordinary shares	1,368,084,216	99.8232	1,507,637	0.1100	915,570	0.0668

7. Proposal on Adjusting the Financing Guarantee for Some Subsidiaries

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,671,246	98.4775	13,832,046	1.5225	3	0.0000
H share	424,806,589	91.9487	36,268,067	7.8502	929,472	0.2012
Total Number of the ordinary shares	1,319,477,835	96.2766	50,100,113	3.6556	929,475	0.0678

(II). Relevant information on the proposal voting

These are ordinary resolutions that have been passed by more than 1/2 of the total number of shares with valid voting rights.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors

May 23, 2023