

Huaxin Cement Co., Ltd.
Announcement on Resolution of the Annual Shareholders General
Meeting in 2021

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

Rules of Shareholders' General Meeting of Listed Companies and the Articles of Association of the Company.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 8 of the 9 Directors of the Company were present at the Meeting; Director Ms. Geraldine Picaud did not attend the Meeting for they had other commitments.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Mr. Ye Jiaying and Vice President/CFO Mr. Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non- cumulative Voting

1. 2021 Work Report of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,895,811	99.5708	1,400,498	0.3019	590,708	0.1273
Total Number of the ordinary shares	1,343,160,803	99.8374	1,432,298	0.1065	755,308	0.0561

2. 2021 Work Report of the Board of Supervisors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,750,011	99.5393	1,395,698	0.3009	741,308	0.1598
Total Number of the ordinary shares	1,343,015,003	99.8266	1,427,498	0.1061	905,908	0.0673

3. 2021 Annual Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,751,831	99.5397	1,365,246	0.2943	769,940	0.1660
Total Number of the ordinary shares	1,343,016,823	99.8267	1,397,046	0.1038	934,540	0.0695

4. 2021 Final Financial Report and 2022 Financial Budget Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,747,202	99.5387	1,395,598	0.3009	744,217	0.1604
Total Number of the ordinary shares	1,343,012,194	99.8263	1,427,398	0.1061	908,817	0.0676

5. 2021 Profit Distribution Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,422,092	99.9955	39,300	0.0045	0	0
H share	462,913,077	99.7900	228,632	0.0493	745,308	0.1607
Total Number of the ordinary shares	1,344,335,169	99.9247	267,932	0.0199	745,308	0.0554

6. Proposal for Reappointing Deloitte Touche Tohmatsu Certified Public Accountants LLP

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,429,592	99.9963	31,800	0.0037	0	0
H share	461,623,517	99.5121	1,513,192	0.3262	750,308	0.1617

of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

IV. Documents for Inspection:

1. Resolutions of the Shareholders General Meeting with the official seal of the Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

Huaxin Cement Co., Ltd.

May 21, 2022