

Huaxin has developed C180 UHPC, which was used in Shanghai bridge projects.

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IV. Significance of B to H plan

Considering the liquidity of B share and the necessity of international development of Huaxin, Huaxin decided to convert B share to H share. After the conversion, the trading of H share will be active; and it will further improve the corporate governance structure, accelerate the globalization, widen the brand popularity and influence, elevate the overseas capital operation and leverage on overseas capital resources and market stimulus to reinforce competitiveness. B to H plan accords with the strategy of the company and is beneficial to the long term development of the Company.

Huaxin hopes that investors can fully acknowledge the competitiveness and potential of growth of Huaxin Cement, support the B 2 H plan. The company will be committed to operate enduring business with a persistent will and pay back investors with excellent performance.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
March 10, 2022