

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Fifth Extraordinary Shareholders General Meeting in 2021

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: September 13, 2021

(II) Convening Place: VIP Room on the 2nd floor, Tower B, Huaxin Tower, No.426, Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	162
Includes: Shareholders of A share	31
Shareholders of domestic listed foreign shares (B share)	131
2. Total voting shares held by present shareholders (share)	1,359,419,706
Includes: Total shares held by A share shareholders	871,562,669
Total shares held by Shareholders of domestic listed foreign shares (B share)	487,857,037
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	64.8392
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	41.5703
The proportion of voting right shares held by present B share shareholders to total shares of the Company (%)	23.2689

(IV) The Meeting was convened by the Board of Directors, and presided by Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the

Rules of Shareholders' General Meeting of Listed Companies and the Articles of Association of the Company.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 7 of the 9 Directors of the Company were present at the Meeting, Director Geraldine Picaud and Tan Then Hwee did not attend the Meeting for they had other commitments.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Ye Jiaying and Vice President/CFO Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non- cumulative Voting

1. Proposal on the Plan regarding the Changing of the Listing Domestically Listed Foreign Shares & Listing by way of Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd.

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	871,553,589	99.9989	9,080	0.0011	0	0.0000
B share	487,293,197	99.8844	395,880	0.0811	167,960	0.0345
Total Number of the ordinary shares	1,358,846,786	99.9578	404,960	0.0297	167,960	0.0125

2. Proposal on Authorizing the Board of Directors and Its Authorized Persons to Handle all Matters Related to the Company Changing the Listing Venue of Its Domestically Listed Foreign Shares & Listing by Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd.

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	871,553,589	99.9989	9,080	0.0011	0	0.0000
B share	487,293,197	99.8844	392,580	0.0804	171,260	0.0352

Total Number of the ordinary shares	1,358,846,786	99.9578	401,660	0.0295	171,260	0.0127
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3. Proposal on Determining the Authorized Persons of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	871,560,669	99.9997	2,000	0.0003	0	0.0000
B share	487,301,197	99.8860	384,580	0.0788	171,260	0.0352
Total Number of the ordinary shares	1,358,861,866	99.9589	386,580	0.0284	171,260	0.0127

4. Proposal on the Conversion of the Company into a Limited Stock Company that Issues and Lists Its Shares Abroad

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	871,553,589	99.9989	9,080	0.0011	0	0.0000
B share	487,293,197	99.8844	395,880	0.0811	167,960	0.0345
Total Number of the ordinary shares	1,358,846,786	99.9578	404,960	0.0297	167,960	0.0125

5. Proposal on Reviewing the Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares)

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%

	Board of Directors and Its Authorized Persons to Handle all Matters Related to the Company Changing the Listing Venue of Its Domestically Listed Foreign Shares & Listing by Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd.						
3	Proposal on Determining the Authorized Persons of the Board of Directors	184,223,447	99.6981	386,580	0.2092	171,260	0.0927
4	Proposal on the Conversion of the Company into a Limited Stock Company that Issues and Lists Its Shares Abroad	184,208,367	99.6899	404,960	0.2191	167,960	0.0910
5	Proposal on Reviewing the Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares)	184,055,624	99.6072	557,703	0.3018	167,960	0.0910
6	Proposal on the Validity Period for the Resolution on Proposed Change of Listing Venue of Its Domestically Listed Foreign	184,208,367	99.6899	404,960	0.2191	167,960	0.0910

	Shares & Listing Its Shares for by way of Introduction on the Main Board of The Stock Exchange of Hong Kong Limited						
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Note: the above result has excluded the voting of directors, supervisors and management.

II. Relevant information on the proposal voting

The matter to be voted on _____ meeting is special resolution, which has been passed by more than 2/3 of the valid voting rights held by all shareholders and B shareholders.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Li Tao, Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant provisions of the Company's Articles of Association and the Securities and Futures Ordinance (SFO) and the Listing Rules.